

PURCHASE AND SALE AGREEMENT COPYRIGHTED BY AND SUGGESTED FOR USE BY THE MEMBERS OF THE NORTHEAST FLORIDA ASSOCIATION OF REALTORS $^{(8)}$, INC.



2	("BUYER/PURCHASER") (name as reflect	ted on government-issued			
3	photo ID) and ("BUYER/PURCHASER") (name as reflected				
6 7 8 9	reflected on deed or government-issued photo ID), which terms may be singular or plur successors, personal representatives and assigns, as applicable, of BUYER and SELL SELLER will sell and BUYER will buy the following described property with all improve upon the following terms and conditions and as completed or marked. In any conflict of which is added will supersede that which is printed or marked. PROPERTY DESCRIPTION: (a) Street address, city, zip code:	ER, hereby agree that ments ("the Property"), ferms or conditions, that			
2	(b) The Property is located in County, Florida. Property Tax ID No:				
3	(c) Legal description of the Real Property (if lengthy, see attached legal description): $_$				
4					
16 17 18 19 20 21	The Property will be conveyed by statutory general warranty deed, trustee's, personal representative's or guardian's deed as appropriate to the status of SELLER (unless otherwise required herein), subject to current taxes, existing zoning, recorded restrictive covenants governing the Property, and easements of record which do not adversely affect marketable title. SELLER hereby represents that SELLER has the legal authority and capacity to convey the Property, and that no other person or entity has an ownership interest in the Property. Under Florida law, financing of the BUYER's principal residence requires BUYER and BUYER's spouse to sign the mortgage(s). Under Florida law, the sale of a principal residence requires SELLER's spouse to sign the deed even if the spouse's name is not on SELLER's present deed.				
23	1. PURCHASE PRICE to be paid by BUYER is payable as follows:				
24 25 26 27	date of acceptance of this Agreement, which will remain a binder until	\$			
28 29	(B) Additional binder deposit due on or before ordays after date of acceptance of this Agreement	\$			
30 31 32	(C) Proceeds of a note and mortgage to be executed by BUYER (base loan amount excluding FHA MIP, funding fees or financed closing costs). Financing type must be marked in paragraph 2	\$			
33 34 35	(D) Balance due at closing (not including BUYER's closing costs, prepaid items or prorations) by wire transfer or, if allowed by settlement agent, by cashier's or official check drawn on a United States banking institution	\$			
36	(E) PURCHASE PRICE	\$			
37 38	Binder deposit(s) to be held by: Name:				
39	Address:				
10	Phone:Email				
11 12 13	Note: In the event of a dispute between BUYER and SELLER regarding	entitlement to the binder			
14 15 16 17	 2. FINANCING INFORMATION: BUYER intends to finance this transaction as follows cash; or loan without financing contingency, in which case lines 48 - 112 below do neven if marked or completed; or loan as marked below with financing contingency 				

49		Approval (mark only one box):
50		onditioned upon the closing of the sale of other real property owned by BUYER; or
51		tot conditioned upon the closing of the sale of other real property owned by BUYER.
52	If neith	er box is marked, then Loan Approval is not conditioned upon the closing of the sale of other
53	real pro	operty owned by BUYER.
54	(A) FH	A: "It is expressly agreed that notwithstanding any other provisions of this contract, the
55		HASER shall not be obligated to complete the purchase of the Property described herein or to
56		ny penalty by forfeiture of earnest money deposits or otherwise unless the PURCHASER has
57		given in accordance with HUD/FHA or VA requirements a written statement by the Federal
58		g Commissioner, Department of Veteran Affairs, or a Direct Endorsement Lender setting forth
59		praised value of the Property of not less than \$ The PURCHASER shall
60	have t	ne privilege and option of proceeding with consummation of this contract without regard to the
61		t of the appraised valuation. The appraised valuation is arrived at to determine the maximum
62		ge the Department of Housing and Urban Development will insure. HUD does not warrant the
63		or the condition of the Property. The PURCHASER should satisfy himself/herself that the price
64		ndition of the Property are acceptable."
65		chase Price changes, the dollar amount referenced in line 59 should be changed to
66		the new Purchase Price.
67		A: It is expressly agreed that, notwithstanding any other provisions of this Agreement, the
68		R shall not incur penalty by forfeiture of earnest money or otherwise be obligated to complete
69		rchase of the Property described herein if this Agreement purchase price or cost exceeds the
70		able value of the Property established by the Department of Veterans Affairs. The BUYER
71		nowever, have the privilege and option of proceeding with the consummation of this Agreement
72	Withou	t regard to the amount of reasonable value established by the Department of Veterans Affairs.
73	(C) □ CO	NVENTIONAL OR USDA: If BUYER's financing is conventional or USDA, it is expressly
74		that, notwithstanding any other provision of this Agreement, BUYER shall not incur penalty by
75		re of deposit(s) or otherwise be obligated to complete the purchase of the Property described
76		if the Purchase Price exceeds the appraised value of the Property as established by BUYER's
77		s appraiser. BUYER shall, however, have the option of proceeding with the consummation of
78		reement without regard to the amount of said appraised value. This contingency shall expire
79		ne expiration of the Loan Approval Period.
	·	
80		LER FINANCING OR MORTGAGE ASSUMPTION. If marked, see applicable Addendum
81	attache	ed hereto and made a part hereof.
82	APPLICATION	I: Within days (5 days if left blank) after date of acceptance of this Agreement, BUYER
83		ne application process for mortgage loan(s). BUYER will timely furnish any and all credit,
84		nancial, and other information required by lender sufficient to generate a Loan Estimate, require
85		sal or other lender-required valuations be ordered and obtained without delay, pay all fees
86		YER's lender, and make a continuing and diligent effort to obtain loan approval. Otherwise,
87		efault. BUYER shall disclose, and hereby authorizes BUYER's lender to disclose, information
88		tatus, progress and conditions of loan application and loan approval including, without
89		tatus of BUYER'S lender's appraisal and if the appraised value is less than the Purchase Price,
90		-required repairs/replacements/treatments, to SELLER, SELLER's attorney, Broker(s) to this
91		d the closing attorney/settlement agent. BUYER and SELLER hereby further authorize
92		er and the closing attorney/settlement agent to provide a copy of the combined settlement
93		the BUYER and SELLER Closing Disclosures to Broker(s) to this transaction when provided to
94		ELLER, both before and at closing (consummation). Seller shall, upon reasonable notice,
95		to the Property for appraisals and, if not, the Loan Approval Period will be extended by the time
96	access was de	· · · · · · · · · · · · · · · · · · ·
97		VAL PERIOD: If the mortgage loan is not approved within days (30 days if left blank)
98		ceptance of this Agreement, including BUYER's and BUYER's lender's receipt of an appraisal,
99		encies other than lender-required repairs/replacements/treatments, marketable title and survey
.00		er called the Loan Approval Period, BUYER may terminate this Agreement by written
.01		Seller within the Loan Approval Period, or be deemed to have waived the financing
.02		period. If BUYER has so terminated, upon written request of the SELLER, BUYER shall provide
.03		tten evidence from BUYER's lender of BUYER's failure to secure loan approval due to no fault
.04		If BUYER does not terminate this Agreement prior to the end of the Loan Approval Period,
.05		R nor SELLER shall have a right to terminate this Agreement under this paragraph, the binder
.06	•	ot be refundable because of BUYER's failure to obtain financing, and this Agreement shall
07	CONTINUE INFOLIA	the date of closing. If Buyer has not terminated this Agreement within the Loan Approval

- 108 Period due to failure to obtain Loan Approval, and should the appraisal/valuation contemplated under this
- paragraph 2 fail to equal or exceed the Purchase Price, and should Buyer not terminate this Agreement within
- the Loan Approval Period due to the appraised value failing to equal or exceed the Purchase Price, Buyer shall
- be deemed to have elected to proceed with consummation of this Agreement without regard to the amount of
- the appraised valuation.

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- 113 3. **MAINTENANCE, INSPECTION AND REPAIR:** SELLER will maintain the Property in its present condition until closing, except for normal wear and tear and any agreed upon repairs/replacements/treatments. If BUYER
- elects not to have inspections and investigations performed, or fails to make a timely request for
- repairs/replacements/treatments as set forth in this paragraph 3, BUYER accepts the Property in its "AS IS"
- 117 condition as of the date of acceptance of this Agreement. BUYER will be responsible for repair of all damages
- to the Property resulting from inspections and investigations, and BUYER will return the Property to its pre-
- inspection condition. These obligations shall survive termination of this Agreement.
 - (A) Access and Utilities: SELLER will make the Property available for inspections and investigations during the time provided for inspections and investigations in this paragraph, and agrees to have all utilities (including, but not limited to, electricity, fuel/gas and water) active from the date of acceptance of this Agreement through the date of closing and, if not, the time for inspections and investigations will be extended by the time access was denied, but not less than 2 days.
 - Within _____ days (10 days if left blank) after the date of acceptance of this Agreement ("Inspection Period"), BUYER may, **but is not required to**, have the Property inspected and investigated by appropriately licensed inspectors and/or persons/entities holding a Florida license to build, repair or maintain the items inspected. BUYER and BUYER'S Broker have the right to be present during all inspections and investigations. The inspections and investigations include, but are not limited to:
 - (1) testing and inspecting structural matters, all major appliances, heating, cooling, mechanical, electrical and plumbing systems, well and septic (including drain field systems), saltwater and freshwater ground permeation and intrusion, the roof, solar equipment, foundation, pool and pool equipment, bulkhead, dock, boathouse, lift and related equipment, defective drywall, defective flooring, mold, asbestos, lead-based paint, drainage, radon gas and environmental and sinkhole conditions;
 - (2) inspecting for active infestation and/or damage from termites and other wood-destroying organisms; and
 - (3) determining if the Property is in a Community Development District (CDD) and, if so, the costs associated with the CDD, verifying the cost and availability of insurance, that condominium/homeowner's association insurance is satisfactory to BUYER and BUYER's lender, verifying square footage measurements, and reviewing applicable zoning and historic classifications, and covenants, restrictions, and easements, rules, and other governing documents affecting the Property.
 - If BUYER determines, in BUYER's **sole and absolute discretion**, that the Property is not acceptable to BUYER for any reason, BUYER may prior to the expiration of the Inspection Period:
 - terminate this Agreement by delivering written notice of termination to SELLER together with a copy of all written reports, if any, of inspections and investigations if such reports are requested by SELLER; or
 - submit BUYER's written request to SELLER for repairs/replacements/treatments, together with a copy of all written reports, if any, of inspections and investigations. BUYER and SELLER shall have 7 days from SELLER's receipt of such request within which to enter into a written agreement for repairs/replacements/treatments. If BUYER and SELLER have not entered into such written agreement within the 7 days, then BUYER may terminate this Agreement by giving written notice of termination to SELLER within 3 days after the 7 days, or be deemed to have accepted the Property without repairs/replacements/treatments except as may otherwise be provided for in this Agreement. BUYER'S request for repairs/replacements/treatments or written agreement between BUYER and SELLER as to same shall not eliminate BUYER's right to terminate this Agreement at any time within the Inspection Period.

If this Agreement is terminated as provided in this paragraph, BUYER and SELLER shall be released from all further obligations under this Agreement except as otherwise provided in this paragraph 3. Prior to the binder deposit(s) being delivered to BUYER, BUYER shall provide SELLER with paid receipts for all investigations and inspections, if any.

163 164 165 166 167 168 169 170 171 172 173 174 175 176	BUYER shall be responsible for prompt payment for all of BUYER's inspections and investigations. BUYER agrees to indemnify and hold SELLER harmless from all losses, damages, claims, suits, and costs which may arise out of any contract, agreement, or injury to any person or property as a result of any activities of BUYER and BUYER's agents and representatives relating to inspections and investigations except for any losses, damages, claims, suits, or costs arising out of pre-existing conditions of the Property or out of SELLER's negligence, willful acts or omissions. SELLER shall have any agreed upon repairs/replacements/treatments completed by appropriately licensed persons within 10 days after entering into a written agreement for such with BUYER and receipt by SELLER of written notice of BUYER's loan approval, if applicable. SELLER shall notify BUYER in writing upon completion of all agreed upon repairs/replacements/treatments and provide BUYER with copies of all receipts for same at that time. BUYER may, within 3 days after receipt of SELLER's written notice and delivery of such receipts, reinspect the Property solely to verify that SELLER has completed the agreed upon repairs/replacements/treatments. No additional repair/replacement/treatment issues may be raised as a result of this reinspection.
177 178	Walk-Through: Prior to closing, BUYER may walk through the Property solely to verify that SELLER has maintained the Property in the condition required in this Agreement.
179 180 181	(B) BUYER's Responsibility: Repairs, replacements, and treatments to the Property after date of closing or BUYER's possession, whichever occurs first, will be BUYER's responsibility unless otherwise agreed in writing.
182 4.	TITLE EVIDENCE / MUNICIPAL LIEN SEARCH:
183 184 185 186 187 188	(A) TITLE EVIDENCE: At least days before the date of closing (5 days if left blank), the party paying for the owner's title insurance shall cause the title agent to issue a title insurance commitment for an owner's policy in the amount of the Purchase Price and a title insurance commitment for a mortgage policy in the amount of BUYER's loan(s) if BUYER is financing the purchase. Any expense of curing title defects such as, but not limited to, legal fees, discharge of liens and recording fees will be paid by SELLER.
189 190	(B) MUNICIPAL LIEN SEARCH: If a municipal lien search is required in this Agreement the party paying for this search shall pay for the cost of this search upon request by closing attorney/settlement agent.
191 5 . 192	SURVEY MAP: At leastdays before date of closing (5 days if left blank), the party paying for the survey map shall cause to be delivered to the closing attorney/settlement agent (mark only one box):
193 194 195	a new staked survey map of the Property dated within 3 months of date of closing showing all improvements, certified to BUYER, SELLER, lender, and the title insurer in compliance with Florida law; or
193 196 197 198 199 200	a copy of a previously made survey map of the Property showing all existing improvements and sufficient to allow removal of the standard survey map exceptions from the title insurance commitment or, if insufficient, then a new staked survey map is required at Sellers's expense unless otherwise marked in paragraph 7A; or No survey map is required.
201	If a surveyor's flood elevation certificate is required, BUYER shall pay for it.
202 6.	TITLE EXAMINATION AND DATE OF CLOSING (CONSUMMATION):
203 204 205	(A) If title evidence and survey map, as specified above, show SELLER is vested with marketable title, including legal access, the transaction will be closed and the deed and other closing papers delivered on or before (mark only one box):
206 207 208	days (15 days if left blank) after the Loan Approval Period ; or (specific date); or days after date of acceptance of this Agreement,
209	unless extended by other conditions of this Agreement.
210 211 212 213 214 215	Marketable title means title which a Florida title insurer will insure as marketable at its regular rates and subject only to matters to be cured at closing and the usual exceptions such as survey map, current taxes, zoning ordinances, and covenants, restrictions and easements of record which do not adversely affect marketable title. From the date of acceptance of this Agreement through closing, SELLER will not take or allow any action to be taken that alters or changes the status of title to the Property.

(B) Extension of Date of Closing and Other Dates: If closing cannot occur by the date of closing due 216 to Consumer Financial Protection Bureau ("CFPB") delivery requirements, and if line 48 is marked 217 and Loan Approval has been obtained, then the date of closing shall be extended for the period 218 necessary to satisfy CFPB delivery requirements, not to exceed 7 days. If extreme weather, act of 219 God, government actions and mandates, government shutdowns, epidemics or pandemics, act of 220 terrorism or war ("force majeure") prevents any obligation under this Agreement from being 221 reasonably performed or causes the unavailability of insurance, all time periods, including the date of 222 223 closing, will be extended for the period of time that any of the above prevents performance of any 224 obligation under this Agreement, but in no event more than 5 days after restoration of services 225 essential to the closing process and availability of applicable insurance. If force majeure prevents performance of any obligation under this Agreement for more than 30 days beyond the date of 226 closing, BUYER or SELLER may terminate this Agreement by delivering written notice to the other 227 228 229 If title evidence or survey map reveals any defects which render title unmarketable, or if the Property is not in compliance with governmental regulations/permitting, or condominium or homeowners' 230 association rules/regulations, SELLER hereby directs the closing attorney/settlement agent upon 231 receipt of title commitment, survey map or written evidence of any association, permitting or 232 233 regulatory issue, to notify BUYER and SELLER in writing of such defects. SELLER agrees to use 234 reasonable diligence to cure such defects at SELLER's expense, even if not yet a monetary obligation, and will have 30 days to do so, in which event this transaction will be closed within 10 days 235 236 after delivery to BUYER of evidence that such defects have been cured but not sooner than the date 237 of closing. SELLER agrees to pay for and discharge all due and delinquent taxes, liens and other 238 monetary encumbrances unless otherwise agreed in writing. If SELLER is unable to convey 239 marketable title, or to cure association, permitting or regulatory/compliance issues, BUYER will have the right to either terminate this Agreement or to accept the Property as SELLER is able to convey. 240 and to close this transaction upon the terms stated herein, which election must be exercised within 10 241 days after BUYER's receipt of SELLER's written notice of SELLER's inability to cure. 242 243 7. **BUYER WILL PAY:** 244 (A) CLOSING COSTS: Recording fees One-year home warranty 245 246 Intangible tax ☐ VA funding fee Note stamps Mortgage insurance premium 247 ☐ Simultaneous mortgagee title insurance policy ☐ Mortgage discount not to exceed 248 Title insurance endorsements 249 Survey Map Lender's flood certification fees Closing attorney/settlement fee 250 BUYER's courier/wire fees ☐ Mortgage origination charges 251 Appraisal fee Title search 252 Municipal lien search Credit report (s) 253 ☐ Inspection and reinspection fee 254 ☐ Broker transaction fee \$ 255 ☐ Tax service fee Mortgage transfer and assumption charges 256 ☐ Wood-destroying organism (WDO) report 257 Other 258 (B) All other charges required by lender(s) in connection with the BUYER's loan(s), unless prohibited by law or regulation, together with lender related settlement/title service fees charged to process, 259 close and post close BUYER's loan(s). 260 (C) Condominium and homeowners' association application/transfer fees, the cost of completion of a 261 lender's condominium questionnaire fees, and capital contributions, if required. 262 263 (D) PREPAIDS: Prepaid hazard, flood and wind insurance, taxes, interest, and mortgage insurance premiums if required by the lender. 264 **SELLER WILL PAY:** 265 8. (A) CLOSING COSTS: 266 Deed stamps One-year home warranty not to exceed \$ 267 Owner's title insurance policy Mortgage discount not to exceed 268 ☐ Title search Appraisal fee

Municipal lien search

Closing attorney/settlement fee

Survey Map

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272 273	☐ Satisfaction of mortgage and recording fee ☐ SELLER's courier/wire fees
274	☐ Other
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276	(B) Real estate commission and broker transaction fee pursuant to the listing agreement.
277 278	(C) Condominium and homeowners' association estoppel/statement fees, payable upon request by the closing attorney/settlement agent.
279 280	(D) All other charges required by lender(s) in connection with the BUYER's loan(s) which BUYER is prohibited from paying by law or regulation.
281 282 283 284	(E) If SELLER agrees to pay any amount toward BUYER's closing costs (which shall include BUYER's prepaids), SELLER shall be obligated to pay, upon closing, only those costs marked in paragraph 7(A) and those specified in paragraphs 7(B), 7(C) and 7(D). This amount will include all VA non-allowables not specified to be paid by SELLER.
285 286 287	(F) All mortgage payments, condominium and homeowners' association fees and assessments, CDD assessments, fees and government special assessments due and payable shall be paid current at SELLER's expense at the time of closing.
288 289 290 291 292	(G) Property Assessed Clean Energy Financing ("PACE"). At or prior to closing, SELLER will pay in full the amount of any assessment or lien imposed on the Property pursuant to Section 163.08 of the Florida Statutes for a qualifying improvement to the Property related to energy efficiency, renewable energy, or wind resistance. If the Property presently has PACE financing, BUYER and SELLER must sign the PACE Addendum, which Addendum shall be part of this Agreement.
293 294 295 296 297 298 299 300 301	 (H) Public Body (Government) Special Assessments. At closing, SELLER will pay: (i) the full amount of liens imposed by a public body that are certified, confirmed and ratified before the date of closing not payable in installments; and (ii) the amount of the public body's most recent estimate or assessment for an improvement which is substantially completed as of date of acceptance of this Agreement but that has not resulted in a lien being imposed on the Property before closing. "Public body" does not include a condominium or homeowners' association or CDD. If public body special assessments may be paid in installments (mark only one box): □ BUYER shall pay installments due after date of closing; or □ SELLER will pay the assessment in full prior to or at the time of closing.
302 303 304 305 306	IF NEITHER BOX IS MARKED, SELLER SHALL PAY SUCH ASSESSMENT(S) IN FULL PRIOR TO OR AT TIME OF CLOSING. This paragraph 8(H) shall not apply to liens imposed by a Community Development District created by Florida Statute 190. The special benefit tax assessment imposed by a Community Development District shall be treated as an ad valorem tax.
307 9. 308 309 310 311 312	PRORATIONS: All taxes, rents, flood insurance if assumed, condominium and homeowners' association fees, solid waste collection/recycling/disposal fees, stormwater fees, and Community Development District (CDD) fees will be prorated through the day before closing based on the most recent information available to the closing attorney/settlement agent, using the gross tax amount for estimated tax prorations. The day of closing shall belong to BUYER. Any proration based on an estimate shall be re-prorated at the request of either party upon receipt of the actual bill based on the maximum discount available.
313 314 315 316 317 318 319	PROPERTY TAX DISCLOSURE SUMMARY: BUYER SHOULD NOT RELY UPON SELLER'S CURRENT PROPERTY TAXES AS THE AMOUNT OF PROPERTY TAXES THAT THE BUYER MAY BE OBLIGATED TO PAY IN THE YEAR SUBSEQUENT TO PURCHASE. A CHANGE OF OWNERSHIP OR PROPERTY IMPROVEMENTS TRIGGERS REASSESSMENTS OF THE PROPERTY THAT COULD RESULT IN HIGHER PROPERTY TAXES. IF YOU HAVE ANY QUESTIONS CONCERNING VALUATION, CONTACT THE COUNTY PROPERTY APPRAISER'S OFFICE FOR INFORMATION
320 10.	DEFAULT:
321 322 323 324	(A) If BUYER defaults under this Agreement, including failure to pay all binder deposits within the time specified, all binder deposits paid and agreed to be paid (after deduction of unpaid closing costs incurred, except inspection fee(s), credit report and appraisal fees, which shall be BUYER's sole responsibility) will be retained by SELLER as agreed upon liquidated damages, consideration for the

damages caused during inspections as described in paragraph 3.

execution of this Agreement, and in full settlement of any claims. BUYER and SELLER will then be

relieved of all obligations to each other under this Agreement except for BUYER's responsibility for

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- 328 (B) If SELLER defaults under this Agreement, all loan and sale processing and closing costs incurred 329 whether the same were to be paid by BUYER or SELLER, will be the responsibility of SELLER, and 330 BUYER may either: (i) seek specific performance; or (ii) elect to receive the return of BUYER's binder 331 deposits without thereby waiving any action for damages resulting from SELLER's default.
 - (C) Binder deposits retained by SELLER as liquidated damages will be distributed pursuant to the terms of the listing agreement.

334 11. NON-DEFAULT PAYMENT OF EXPENSES:

- (A) If BUYER fails to perform, but is not in default, all loan and sale processing and closing costs incurred, whether the same were to be paid by BUYER or SELLER, will be the responsibility of BUYER with costs deducted from the binder deposits, and the remainder of the binder deposits shall be returned to BUYER. This will include but not be limited to the transaction not closing because BUYER does not obtain the required financing as provided in this Agreement or BUYER invokes BUYER's right to terminate under any contingency in this Agreement; however, if Buyer elects to terminate this Agreement pursuant to paragraphs 2(A), 2(B), 2(C) or 3, each party will be responsible for all loan and sale processing costs specified to be paid by that party, except that all inspections, including WDO Report, shall be paid by BUYER.
- (B) If SELLER fails to perform, but is not in default, all loan and sale processing and closing costs incurred, whether the same were to be paid by BUYER or SELLER, will be the responsibility of SELLER, and BUYER will be entitled to the return of the binder deposits. This will include the transaction not closing because SELLER elects not to pay for the amount in excess of the amounts in paragraph 15 with respect to casualty, loss or damage, or because SELLER cannot deliver marketable title, or is unable to cure association, permitting or regulatory compliance issues, but shall not include failure to appraise or termination pursuant to paragraph 2.

351 12. BINDER DISPUTE, WAIVER OF JURY TRIAL AND ATTORNEY FEES:

- (A) In the event of a dispute between BUYER and SELLER as to entitlement to the binder deposits, the holder of the binder deposits may file an interpleader action in accordance with applicable law to determine entitlement to the binder deposits, and the interpleader's attorney's fees and costs shall be deducted and paid from the binder deposits and assessed against the non-prevailing party, or the broker holding the binder deposits may request the issuance of an Escrow Disbursement Order from the Florida Division of Real Estate. In either event, BUYER and SELLER agree to be bound thereby, and shall indemnify and hold harmless the holder of the binder deposits from all costs, attorney's fees, and damages upon disbursement in accordance therewith.
- (B) All controversies and claims between BUYER, SELLER or Broker(s), directly or indirectly, arising out of or relating to this Agreement or this transaction will be determined by non-jury trial. BUYER, SELLER and Broker(s), jointly and severally, knowingly, voluntarily and intentionally waive any and all rights to a trial by jury in any litigation, action or proceeding involving BUYER, SELLER or Broker(s), whether arising directly or indirectly from this Agreement or this transaction or relating thereto. Each party will be liable for their own costs and attorney's fees except for interpleader's attorney's fees and costs, which shall be payable as set forth in paragraph 12(A).

367 13. PROPERTY DISCLOSURE:

SELLER represents that SELLER has no knowledge of facts materially affecting the value of the Property other than those which BUYER can readily observe **except**:

SELLER represents that SELLER has no knowledge of any improvements or repairs made to the property which were made without proper permits or made pursuant to permits which have not been properly closed except:

SELLER further represents that the Property is not now and will not be prior to the date of closing subject to a municipal or county code enforcement proceeding and that no citation has been issued **except**:

If the Property is or becomes subject to such a proceeding prior to the date of closing, SELLER shall comply with Florida Statutes 125.69 and 162.06; notwithstanding anything contained within said Statutes, SELLER shall be responsible for compliance with applicable code and all orders issued in such proceeding unless otherwise agreed herein. SELLER has received no written or verbal notice from any governmental entity as to uncorrected building, environmental or safety code violations, and SELLER has no knowledge of any repairs or improvements made to the Property not then in compliance with governmental regulations except:

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- (A) Energy Efficiency: In accordance with Florida Statute 553.996, notice is hereby given that the BUYER of real property with a building for occupancy located thereon may have the building's energy-efficiency rating determined. BUYER acknowledges receipt of the Florida energy efficiency rating information brochure prepared by the State of Florida at the time of or prior to BUYER signing this Agreement.
 - (B) Radon Gas Disclosure: Radon gas is a naturally occurring radioactive gas that, when it has accumulated in a building in sufficient quantities, may present health risks to persons who are exposed to it over time. Levels of radon that exceed federal and state guidelines have been found in buildings in Florida. Additional information regarding radon testing may be obtained from your county health unit.
 - (C) **Flood Zone:** BUYER is advised to verify with the lender and appropriate government agencies whether flood insurance is required and what restrictions apply to improving the Property and rebuilding in the event of casualty.
 - (D) Community Development District: If the Property is in a CDD, a Community Development District Disclosure must be signed by BUYER and SELLER and made a part hereof.
 - (E) **Mold Disclosure:** Mold is naturally occurring. The presence of mold in a home or building may cause health problems and damage to the Property.
 - (F) **Airport Notice Zones**: If the Property is in Noise Zones A, B and/or an Airport Notice Zone, BUYER and SELLER agree to comply with the City of Jacksonville Ordinance Code Section 656.1010.
 - (G) **Historic Districts:** BUYER is advised to verify with appropriate government agencies whether the Property is in an historic district; if so, the Property is subject to additional guidelines and restrictions. **See Historic District Disclosure for further information.**
 - (H) **Other:** BUYER should exercise due diligence with respect to information regarding neighborhood crimes, sexual offenders/predators and any other matters BUYER deems relevant to the purchase of the Property.

Broker's Notice: BUYER and SELLER acknowledge and agree that neither the Listing Broker nor Selling Broker warrants the condition, size or square footage of the Property, and neither is liable to BUYER or SELLER in any manner whatsoever for any losses, damages, claims, suits, and costs regarding same. BUYER and SELLER hereby release and hold harmless said Brokers and their licensees from any losses, damages, claims, suits, and costs arising out of or occurring with respect to the condition, size, or square footage of the Property. Brokers shall not be liable for the performance by any provider of services or products recommended by Brokers. Such recommendations are made as a courtesy. BUYER and SELLER may select their own providers of services or products.

416 14. **POSSESSION:**

(A) BUYER will be given possession at closing; or
BUYER will be given possession within days after closing at no rental cost to SELLER excep as otherwise set forth in paragraph 17 hereof.
If neither box is marked in this paragraph 14A, then BUYER will be given possession at closing.
If possession is to be delivered before or after closing, the BUYER and SELLER shall execute a separate possession agreement prepared by legal counsel at possessor's expense at least 5 days before closing.
SELLER shall sweep the Property clean and remove all personal property not included in the sale by time of BUYER's possession.
(B) SELLER represents that there are no parties in possession other than SELLER, or that any parties in possession other than SELLER shall vacate the Property as of the date and time of closing; or
■ BUYER understands that the Property is available for rent or rented and the tenant may continue in possession following closing unless otherwise agreed in writing between the landlord and tenant. Within 5 days after date of acceptance of this Agreement, SELLER shall provide BUYER with a copy of all current leases and rent rolls for the Property and deliver to BUYER originals of same at closing. At closing, all tenant deposits will be transferred from SELLER to

433 434 435		BUYER, and any leases shall be deemed to have been assigned by SELLER to BUYER. This Agreement shall be deemed an assignment of any leases upon closing, and the obligations thereunder assumed by BUYER.
436 437		If neither box is marked in this paragraph 14B, then BUYER will be given possession as of the date and time of closing.
438 439 440 441 442 443 444 445 446	15.	CASUALTY LOSS OR DAMAGE: If the Property is damaged by any casualty prior to closing, SELLER shall immediately notify BUYER in writing. If the cost of repair or restoration does not exceed 3% of the Purchase Price, cost of repair or restoration will be an obligation of SELLER and closing will proceed pursuant to the terms of this Agreement. If the cost of repair or restoration exceeds 3% of the Purchase Price, BUYER may terminate this Agreement by giving written notice to SELLER within 10 days after BUYER's receipt of written notice from SELLER of the casualty. If BUYER has not so terminated, SELLER shall have 30 days from the end of said 10 day period to complete the repairs in accordance with the conditions required by paragraph 3 and all applicable laws. Closing shall occur within 20 days thereafter but not sooner than the date of closing as set forth in paragraph 6.
447 448 449 450 451 452 453		If BUYER has not terminated as above, and the cost of repair or restoration exceeds said 3% and SELLER declines to pay the excess, then SELLER must notify BUYER in writing of same within 15 days after the casualty. In this event, BUYER may either purchase the Property in its "AS IS" condition, together with any insurance proceeds payable by virtue of such casualty (to be assigned by SELLER to BUYER upon closing) plus an amount equal to SELLER's deductible, or BUYER may terminate this Agreement. BUYER shall have 5 days after receipt of SELLER's written notice of refusal to pay the excess costs to terminate this Agreement or be deemed to have elected to proceed with this transaction.
454 455 456 457 458 459 460 461	16.	PERSONAL PROPERTY: The following items, if owned by SELLER and existing on the Property on the date of the initial offer, are included in the Purchase Price: range/oven, cooktop, dishwasher, disposal, ceiling fans, trash compactor, audio/visual system wiring, television wall mounts and mounting hardware, smart outlets, thermostats, keyless entry devices, solar equipment, light fixtures and bulbs, smoke detector(s), bathroom mirrors, drapery hardware, all window treatments/coverings, garage door opener and controls, security gate and other access devices, mailbox and mailbox key, fence, plants and shrubbery as now installed on the Property, and those additional items checked below (to which no value has been assigned):
462 463 464 465 466 467 468		Refrigerator(s) Microwave Oven Pool fence/barrier Mounted/installed speakers Washer Window/wall a/c Pool Sweep Water softener/treatment system Dryer Built-in Generator Above Ground Pool Storm shutters and panels Gas logs Wine cooler Storage Shed Spa or hot tub with heater Other smart home and security devices (must specify): Other (specify):
469 470 471		Items specifically excluded from this Agreement:
472473	17.	ADDENDA/RIDERS/DISCLOSURES:
474 475 476		If marked, the following are attached hereto and made a part of this Agreement and this Agreement will not be deemed accepted unless and until all marked Addenda, Riders and Disclosures have been signed/initialed, as appropriate, by both BUYER and SELLER, and delivered to BUYER and SELLER or their respective Broker:
477 478 479 480 481 482 483 484 485 486		 □ Condominium Rider □ Homeowners' Association/Community Disclosure Addendum □ Community Development District Disclosure Addendum □ Lead-Based Paint Disclosure For Residential Sales Addendum (required for pre-1978 homes) □ Continued Marketing Addendum □ Coastal Construction Control Line Disclosure Addendum □ Short Sale Addendum □ For Your Protection: Get a Home Inspection (for FHA Financing) □ Back-Up Addendum □ Counter Offer Addendum (To accept a counter offer, BUYER and SELLER must sign both this Agreement
486		and the Counter Offer Addendum.)

Other (Specify here)		
ADDITIONAL TERMS A	ND CONDITIONS:	

- 496 18. COMPLETE AGREEMENT AND MISCELLANEOUS PROVISIONS: BUYER and SELLER acknowledge 497 receipt of a copy of this Agreement. Except for brokerage agreements, BUYER, SELLER and Broker agree that the terms of this Agreement constitute the entire agreement between them and that they have not 498 499 received or relied on any representations by Brokers or any material regarding the Property including, but 500 not limited to, listing information, that are not expressed in this Agreement. No prior or present agreements or representations will bind BUYER, SELLER or Brokers unless incorporated into this Agreement. 501 Modifications of and notices pursuant to this Agreement will not be binding unless in writing, signed and 502 initialed as appropriate and delivered by the party to be bound. This Agreement and any modifications to this 503 Agreement may be signed in counterparts and may be executed and/or transmitted by electronic media, 504 excluding text messages. Headings are for reference only and shall not be deemed to control 505 506 interpretations. If any provision of this Agreement is or becomes invalid or unenforceable, all remaining provisions will continue to be fully effective. Neither this Agreement nor any memorandum hereof will be 507 recorded in any public records. For emphasis, some provisions have been bolded and/or capitalized, but 508 509 every provision in this Agreement is significant and should be reviewed and understood. No provision should be ignored or disregarded because it is not in bold or otherwise emphasized in some manner. 510
- In the performance of the terms and conditions of this Agreement each party will deal fairly and in good faith with the other. Written notice to or from the Broker for a party shall be deemed notice to or from that party and may be transmitted by electronic media, excluding text messages. All assignable repair and treatment contracts and warranties are deemed assigned by SELLER to BUYER at closing unless otherwise stated herein. SELLER agrees to sign all documents necessary to accomplish same, at BUYER's expense, if any.
- 516 19. **TIME IS OF THE ESSENCE IN THIS AGREEMENT**. As used in this Agreement, "days" means calendar days. Any dates herein, other than the time of acceptance, which end on a Saturday, Sunday or a day on which a national legal public holiday is observed ("federal holiday") shall extend to the next date which is not a Saturday, Sunday, or federal holiday. All references to a date other than the date of acceptance shall end at 7:00 p.m. Eastern Time.
- BUYER'S AND SELLER'S NOTICES: BUYER and SELLER represent that they have not entered into any other agreements with real estate brokers other than those named below with regard to the Property. BUYER and SELLER give the Brokers authorization to advise surrounding neighbors who will be the new owner of the Property. "Broker", as used in this Agreement, is deemed to include all of Broker's licensees licensed to sell real property in the State of Florida.
- 526 21. **ESCROW DISCLOSURE:** BUYER and SELLER agree that Broker may place escrow funds in an interest-527 bearing account pursuant to the rules and regulations of the Florida Real Estate Commission and retain any 528 interest earned as the cost associated with maintenance of said escrow account.
- 529 22. **SOCIAL SECURITY OR TAX I.D. NUMBER**: BUYER and SELLER agree to provide their respective Social Security or Tax I.D. numbers to closing attorney/settlement agent upon request.
- 531 23. **1031 EXCHANGE:** BUYER or SELLER may elect to effect a tax-deferred exchange under Internal Revenue Service Code Section 1031(which shall not delay the closing), in which event BUYER and SELLER agree to sign documents required to effect the exchange, provided the non-exchanging party shall not incur any costs, fees or liability as a result of or in connection with the exchange.
- 535 24. **PAYOFF AUTHORIZATION:** SELLER hereby authorizes the closing attorney/settlement agent to obtain mortgage payoff letters (including from foreclosure attorneys) and homeowner's and condominium association estoppel letters on behalf of SELLER.

FIRPTA TAX WITHHOLDING: If any SELLER is a "foreign person" as defined by the Foreign Investment in Real Property Tax Act, the BUYER and SELLER shall comply with the Act, which may require SELLER to provide additional funds at closing. SELLER agrees to disclose to the closing attorney/settlement agent within 10 days after date of acceptance of this Agreement if any SELLER is not a U.S. citizen or resident alien, and SELLER agrees to pay all cost associated with withholding and reporting.					
43 26. ASSIGNABILITY: (MARK ONE): Buyer may assign this agreement and thereby be released from any further liability under this Agreement; or BUYER may assign this agreement but not be released from liability under this Agreement; or BUYER may not assign this Agreement. If no box is marked in this paragraph 26, then BUYER may assign this agreement but not be released from liability under this Agreement.					
TIME OF ACCEPTANCE: IF THIS OFFER IS NOT SIGNED BY BUYER AND SELLER AND DELIVERED TO BUYER AND SELLER OR THEIR RESPECTIVE BROKERS ON OR BEFORE:01					
WIRE FRAUD ALERT. Every day of settlement attorneys, lenders, and others emails are convincing and sophisticated lender. BUYER and SELLER are advised phone number that you obtained indeper personal information such as social secur delivery to the intended recipient. BUYEF costs they may incur due to any and all versions of the wire that they recontact your financial institution that sent	i, resulting in fraudulent wire, and they look like the emad not to wire any funds with indently to confirm the routing rand SELLER agree to inder wire transfers or wire instruction. Number from your sending beived your money. If you care	instructions being used to divert funds ail came from your real estate agent, to out personally speaking with the intendig number and the account number. But numbers and credit card numbers except and hold harmless all brokers from the relating to the transfer or issuance financial institution, you may want to	to the account of the criminal. These itle company, settlement attorney or ded recipient of the wire at a verified JYER and SELLER should not send pt through secured email or personal or all losses, liabilities, charges, and e of funds. verify as soon as possible with the		
conveyances to foreign in part, limits and regulates the sale, purc country of concern", namely: the People' Republic of Korea, the Republic of Cuba It is a crime to buy or knowingly sell which complies with the requirement obligations and liabilities under the Action	hase and ownership of certa 's Republic of China, the Ru , the Venezuelan regime of property in violation of th s of the Act. Seller and E	in Florida properties by certain buyers ussian Federation, the Islamic Republic Nicolás Maduro, or the Syrian Arab Ree Act. At time of purchase, Buyer I	who are associated with a "foreign c of Iran, the Democratic People's epublic. must provide a signed Affidavit		
Agreement, including al SELLER and a fully exec	I marked Addenda, If cuted copy has been copt understood, BUY	Riders, and Disclosures, is land self- delivered to BUYER and SELL ER and SELLER should se	all be the date on which this ast executed by BUYER and ER or their respective Brokers. ek competent legal advice. DATE		
560 561 BUYER 562 Marital Status :	DATE	SELLER Marital Status:	DATE		
563 564 BUYER 565 Marital Status :	DATE	SELLER Marital Status:	DATE		
566 567 BUYER 568 Marital Status :	DATE	SELLER Marital Status:	DATE		

 $\hfill \square$ Mark if any SELLER is not a U.S. Citizen or resident alien.

571 572		ature below, acknowledges receipt of \$
574	coolened by the terms of the rigidement.	
575	Company By:	Title
	END OF PURCHAS	E AND SALE AGREEMENT
577		's consent to be bound by the provisions of paragraphs d to modify any multiple listing service or other offer of to Selling Broker.
579		
	Firm Name of Selling Broker	Firm Name of Listing Broker
581 582	Broker's State License ID (BK Real Estate Number)	Broker's State License ID (BK Real Estate Number)
		Brondi d'attito 12 (Britical Estato Hambor)
584	Phone for Selling Broker	Phone for Listing Broker
585		
	Selling Broker Office Address	Listing Broker Office Address
587 588	Selling Broker City, State, Zip Code	Listing Broker City, State, Zip Code
	By:	
590		By:Authorized Licensee Signature
591 592	Printed Name of Licensee	Printed Name of Licensee
593		
594	Email Address	Email Address
595		
596	G .	Phone for Listing Licensee
597		Licenses's Chata Licenses ID
598 599	Licensee's State License ID (BK or SL Real Estate Number)	Licensee's State License ID (BK or SL Real Estate Number)